


DECISIONS DELEGATED TO OFFICERS

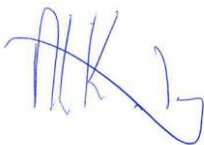
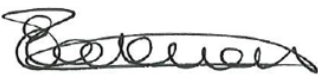
Decision title:	Purchase of 75 & 81 Hockmore Tower, Pound Way, Oxford OX4 3YG
Decision date:	12 October 2023
Source of delegation:	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p>
What decision was made?	<p>Purchase of 2 x one-bedroom flats at £200,000 each at Hockmore Tower, Pound Way, Oxford for a total sum of £400,000.</p> <p>Oxford City Council is already the freeholder which allows for a buyback of the property to let as an Affordable Housing property.</p>
Purpose:	Agreement to purchase the unit into the HRA as Social Rent to provide an Affordable Housing opportunity.
Reasons:	The purchase enables the use of Retained Right to Buy Receipts to provide additional affordable housing within the financial year 2023/24.
Decision made by:	Peter Matthew, Interim Executive Director (Communities and People)
Other options considered:	To not complete the purchase. This option was rejected as it would not allow the affordable housing to be delivered.
Documents considered:	None

Key or Not Key:	Not Key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Andrew Dorrington Affordable Housing Development Officer 02/10/2023

Approval checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Decision maker	Peter Matthew, Interim Executive Director (Communities and People) 	12 October 2023

Consultee checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Senior officer	Dave Scholes Affordable Housing Supply Corporate Lead	2 October 2023
Head of Financial Services	Nigel Kennedy, Head of Financial Services 	3 October 2023
Head of Law and Governance	Emma Jackman, Head of Law and Governance 	04/10/2023
Cabinet Member	Councillor Linda Smith Cabinet Member for Housing	02/10/2023